



# Financial Information

## Tuition and Fees

Tuition for the academic year is \$18,925; on-campus housing with a 21 meal plan is \$6,585; and the estimated cost for textbooks and classroom supplies is \$730.

Students taking fewer than twelve credit hours in a semester will be charged on a per-credit hour basis. Those taking more than 17 credit hours in a semester will be charged at the per-credit hour rate for the additional courses. The interim is considered a separate course for which there is no charge if the student completes at least 12 credit hours in either semester, unless the student enrolls in more than 4 credit hours.

Most Calvin College students receive financial assistance from the grant and scholarship programs. A special grant-in-aid, called a Denominational Grant is available to members of the Christian Reformed Church in North America to reflect the direct support such students and their families provide the college through the church.

Basic Charges		Special Fees	
Tuition, full-time load (12-17 total credit hours):	\$18,925	Application fee	\$35
Tuition, per-credit hour rates:		Off-campus program fee	125
1-5 total hours (per credit hour)	460	Examination fee (course credit)	45
6-11 total hours (per credit hour)	700	Examination fee (exemption)	15
18th hour and above (per credit hour)	460	Individual Music Instruction	
Tuition, auditing, per credit hour:		One hour weekly lesson	
1/2 the normal per credit hour rate		per semester	480
as described below		Half-hour weekly lesson	
Tuition, Nursing		per semester	240
Additional Course Charge		For concentrates, per semester	340
per semester	900	Transcript fee	5
On-campus room and 21 meal plan (academic year)	6,585	Vehicle Registration Fee (after 8/31)	25
Summer tuition, per credit hour	460	Visitor fee, per course	55
Interim Course Charge		Technology Access Fee per semester	75
(per credit hour over 4)	460	Student Activity Fee	75
		Orientation Fee (new students only:	
		1st year & transfer)	75
		Returned check fee	20
		Career Services fee	
		(1st year students and transfers)	40
<b>Deposits</b>			
Enrollment deposit (U.S. & Canadian Students)	300		
Enrollment deposit (International Students)	4,000		
Housing deposit	100		

Payments for tuition, room and board are to be made as per the following payment schedule unless payment is rendered in full *at the beginning of each semester.*

<b>Due Date</b>	<b>Tuition</b>	<b>Room &amp; Board</b>		
		<b>21 Meals</b>	<b>15 Meals</b>	<b>10 Meals</b>
<b>1st Semester</b>				
September 1, 2005	\$3,154	\$1,098	\$1,067	\$1,017
October 20, 2005	3,154	1,098	1,067	1,017
November 22, 2005	3,155	1,097	1,066	1,016
Total for 1st Semester	\$9,463	\$3,293	\$3,200	\$3,050
<b>2nd Semester</b>				
January 5, 2006	\$3,154	\$1,097	\$1,067	\$1,017
March 15, 2006	3,154	1,097	1,067	1,017
April 20, 2006	3,154	1,098	1,066	1,016
Total for 2nd Semester	\$9,462	\$3,292	\$3,200	\$3,050
Academic Year	\$18,925	\$6,585	\$6,400	\$6,100

Note: There is no interim charge for regular on-campus courses if a student maintains twelve semester hours in either the first semester or the second semester. If a student maintains eleven semester hours in both the first and second semester, the regular semester hour interim tuition charge will be discounted by 25%. Otherwise, students will be charged the regular per semester hour charge for interim courses. Course fees and off-campus travel costs are in addition to any interim charge.

Beginning with the 2005-2006 academic year, Calvin will administer all billing statements electronically. Students are advised via email that their statements are available to them on KnightVision. Additionally, Students may give permission for others to receive copies of their statements through Calvin's E-Statement Subscription service. Each time a new statement is generated, a courtesy copy is then sent via e-mail to a list of subscribers designated by the student. E-Statement copies will continue to be sent each statement period until the student removes the subscriber from the service. E-Statement subscriptions can be set up by the student in KnightVision.

The balance for total tuition, room and board charges are reduced by all financial aid credits a student receives for the semester. Any balance due from the student will be divided into three payments. The three payments will be due as per the payment schedule due dates. Accounts not paid on time are subject to a late payment fee of 1% per payment period on the outstanding balance. Students whose accounts are not paid according to schedule will be prohibited from registering for future classes. Transcripts are not issued for students with past due accounts. The ability to charge miscellaneous expenses to a campus billing account will also be suspended.

Any charges or credits not directly related to the student's tuition, room or board are placed on a separate billing statement called the statement of Miscellaneous Charges. This billing statement is posted on the students online KnightVision account on a monthly basis and all charges are due in full on the 1st of each month.

Students are required to maintain accurate local and permanent home billing. Should a student's account become delinquent, the account may be placed with an outside collection agency. All fees associated with the collection process shall be the responsibility of the student and will be added to the student's total account balance.

An enrollment deposit is required of all enrolling first-year, transfer and re-admitted students. This deposit serves as a confirmation of the student's plan to enroll and is applied toward the orientation fee and housing deposit (for students living on campus). The remainder is applied to the student's Statement of Miscellaneous Charges. First-year students must pay this deposit by May 1. The due date for transfer students is June 1. The enrollment deposit is not refundable after the due date. Former students who have been readmitted to the college must pay their enrollment deposit by August 1.

Dually enrolled students are individuals who are still attending high school, but are concurrently enrolled in college courses. Dually enrolled students may take up to two college courses per semester at a reduced rate. For 2005-2006, the dually enrolled tuition rate is \$230.00 per registered credit. Dually enrolled students are also permitted to take one interim course at the reduced rate. Dually enrolled students who are taking more than two college courses in a semester will be charged \$700.00 per credit hour for each additional course.

Tuition charges for dually enrolled students are due in full at the beginning of each semester.

## Course Audits

Students with 0 to 5 non-audit total credits who choose to audit a class will be charged at \$230.00 per credit hour for the audited course.

Students with 6 to 11 non-audit total credits who choose to audit a class will be charged at \$350.00 per credit hour for the audited course.

Students with more than 17 non-audit total credits who choose to audit a class will be charged at \$230.00 per credit hour for the audited course.

## Check Cashing Policy

Students may cash personal and payroll checks upon presentation of a valid Calvin College ID card. Checks may not exceed \$200.00 and must be made payable to "CASH" or to the person cashing the check. Cashing of third party checks is not permitted. Students who present a Canadian funds check for cash will be charged a \$5.00 service fee per check.

A \$20 charge will be assessed on all checks returned by the bank. In addition, check cashing privileges will be subject to suspension if three checks are returned during any nine-month period. Check cashing privileges will also be suspended if a student has an unsatisfactory financial account balance with Calvin College.

All checks that are returned by the bank will automatically be deposited a 2nd time unless prohibited by the payer's banking institution.

Calvin College does not accept post-dated checks. All checks, regardless of date, will be deposited upon receipt.

## Institutional Withdrawals

If you discontinue your enrollment before completing 60% of a semester, your financial aid eligibility for the semester will be reevaluated based on your revised tuition charges and the period of time you were enrolled. You may be required to return a portion of the aid you originally received to the appropriate programs. A calculation will be made based on your official withdrawal date and the resulting revised tuition charges.

Tuition charges for students withdrawing from the College will be refunded as follows:

Calendar days 1-10	100%
Calendar days 11-24	80%
Calendar days 25-31	60%
Calendar days 32-38	40%
After 38 calendar days	0%

Return of funds to aid programs is as follows:

**Federal Title IV Aid**—If a student withdraws from the institution (discontinues) before completing 60 percent of the semester, the institution must determine the percentage of Federal Title IV assistance the student has earned. The percent is determined by dividing the total number of calendar days in the semester into the number of calendar days completed as of the withdrawal date. Any unearned amount must be returned to the Federal Title IV program(s).

**State of Michigan Aid**—The reduction in the state award is calculated on the percent

of tuition and fees originally paid by the state award. This percent is applied to the revised tuition charges (based on the withdrawal date) and results in the amount of the original state award that the student retains. The remaining amount is returned to the state.

**Institutional Aid** —For students withdrawing from the institution, the reduction in institutional aid is based on the percent of tuition and fees originally paid by the total of all Calvin awarded grants and scholarships. The percent is applied to the revised tuition charges (based on the withdrawal date) and results in a reduced amount of institutional aid.

Students considering withdrawing who are concerned about the effect on their financial aid are encouraged to contact the Office of Scholarships and Financial Aid.

The Financial Services Office will issue a check to the student for any credit balance remaining on their account after all charges have been paid and refunds have been made. If a cash disbursement has been made to a student before discontinuing to pay for off-campus living, or other educationally related expenses, the Office of Scholarships and Financial Aid will determine whether repayment of a portion of the cash disbursed is required and notify the student if there has been an overpayment that needs to be repaid. Upon collection, the overpayment will be returned to the appropriate financial aid program(s).

Students withdrawing from one or more courses, but not discontinuing, will have their tuition charges for those courses adjusted. Financial aid will be reviewed and will likely be reduced based on the revised tuition charges.

Room and board charges will be prorated over the entire semester for students who leave on-campus housing during the semester.

All other charges such as, but not limited to, laboratory fees, art material fees, application fees, and health insurance fees are non-refundable.

## Scholarships and Financial Aid

Calvin participates in all federal and state student financial aid programs for which our students are eligible. In addition, Calvin sponsors a number of its own programs, which are coordinated with and used to supplement federal and state programs. Programs sponsored by the College include: (1) academic scholarships designed to recognize students with excellent academic ability and to encourage superior academic work, (2) need-based scholarships and grants for students who are not eligible for state or federal grants or who need more scholarship and grant assistance than state and federal programs provide, (3) denominational grants which recognize regular contributions from the Christian Reformed Church to Calvin through denominational ministry shares.

Information about application procedures for financial aid is included with admission information for prospective students and is made available to current students each year. Those who apply for need-based financial aid receive an award notice indicating the aid for which they are eligible, including grants, scholarships, loans, and student employment. Questions or requests for additional information regarding scholarships and financial aid should be directed to the Office of Scholarships and Financial Aid.

## Enrollment Requirements for Financial Aid

Most scholarship and financial aid programs require at least half time enrollment (6 credit hours per semester for undergraduates and 4.5 for graduate students). There are three exceptions to this: 1) the Federal Pell Grant, which is available for those who meet the federal need criteria, 2) the Michigan Adult Part-Time Grant, which is available to students taking at least 3 but fewer than 12 credit hours per semester, and 3) the Denominational Grant, which is based on the number of hours for which a student is registered.

Minimum enrollment for academic scholarships awarded by Calvin is 6 credit hours per semester for undergraduates and 4.5 for graduate students, although many of the named scholarships assume full time enrollment. Students who enroll at least half time but less than full time can be considered for financial aid but usually in reduced amounts. Audited classes are excluded in determining aid eligibility.