

Department of Economics and Business
 Assessment Plan
 Rev. September 8, 2003

Department Assessment Coordinator: Roland Hoksbergen

Department Mission Statement: The purpose of the Department of Economics and Business is to educate our students to live responsible lives by actively making economic decisions which further God’s kingdom. Five goals spring from this purpose statement. In brief the goals are as follows:

1. To educate students to take up the responsibilities they have to God and therefore to other humans and to the created world.
2. To expand students’ knowledge, moral judgment, and skills as future leaders and team members in a complex economy.
3. To develop students’ Christian visions for economic activity including our graduates’ personal lives.
4. To teach our students to develop their gifts as God’s creatures and the talents of other people and to sensitize these students to their future role in discouraging sinful motives and actions.
5. To educate students for the building of culture according to God’s principles for His kingdom.

Business Major Objectives

Assessment Plan:

Objectives (identify type)	Method of Assessment (include timing)	Criterion
1. Graduates will develop sensitivity to the many variables (government, environmental, technological, psychological, social, and cultural as well as economic) affecting economic decisions and necessitating changes in the strategies and policies of business and government.	Every third year, all graduates will be surveyed; item <i>a</i> from the <i>knowledge</i> section of the survey deals most directly with this objective. ----- questions 1, 2, 37, 38, and 39 of the survey deal most directly with this objective.	All graduates will respond that they have been prepared adequately or very adequately in this dimension. 1995: 145/128 = 88% 1998: 186/150 = 81% ----- 2001: avg. 75.38%
2. Graduates will understand alternative economic systems and their underlying philosophical commitments.	Every third year, all graduates will be surveyed; item <i>e</i> from the <i>knowledge</i> section of the survey deals most directly with this objective. ----- questions 1, 2, and 37 of the survey deal most directly with this objective.	All graduates will respond that they have been prepared adequately or very adequately in this dimension. 1995: 146/78 = 53% 1998: 186/89 = 48% ----- 2001: avg. 76.46%

<p>3. Graduates will expand their skills in analyzing economic and business issues by using theoretical models to assemble the relevant facts, determine the relationships among the components of the issue, and make decisions about the alternatives.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>c</i> of the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, 38 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/110 = 74%</p> <p>1998: 187/139 = 74%</p> <p>-----</p> <p>2001: avg. 73.97%</p>
<p>4. Graduates will develop communication skills, oral and written, particularly in the construction and presentation of economic analyses and business reports.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>f</i> & <i>g</i> of the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 44, 45, 46, 47, 48, 50, 51, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: f) 149/93 = 62%</p> <p>g) 148/110 = 74%</p> <p>1998: f) 188/118 = 62%</p> <p>g) 190/142 = 75%</p> <p>-----</p> <p>2001: avg. 68.76%</p>
<p>5. Graduates will predict strategy and policy outcomes in the economy or the firm, evaluate the desirability of such outcomes, and formulate plans which change or cope with these outcomes.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>d</i> of the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 146/89 = 61%</p> <p>1998: 186/114 = 61%</p> <p>-----</p> <p>2001 = 77.0%</p>
<p>6. Graduates will synthesize the components of an area of business or economics study into a new pattern or structure for economic activity.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>b</i> of the <i>knowledge</i> section and item <i>l</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 45, 53, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: b) 145/107 = 74%</p> <p>l) 148/85 = 57%</p> <p>1998: b) 186/132 = 71%</p> <p>l) 187/102 = 55%</p> <p>-----</p> <p>2001: avg. 63.2%</p>
<p>7. Graduates will become sensitive to business and economic issues which require moral evaluation, decision making, and action from a Christian perspective.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>b</i> from the <i>value</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 17, 18, and 20 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 149/128 = 86%</p> <p>1998: 187/166 = 89%</p> <p>-----</p> <p>2001: avg. 80.13</p>

<p>8. Graduates will develop a Christian philosophy about the goals and role of business and other economic activity in society and one's personal role within that framework.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>g</i> of the <i>value</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 19 and 20 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 149/81 = 54%</p> <p>1998: 185/130 = 70%</p> <p>-----</p> <p>2001: 77.25%</p>
<p>9. Graduates will understand functions of planning, production, marketing, management, finance, accounting and personnel in order to perform entry level job skills in the short run and gain career flexibility in the long run.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>a</i> from the <i>skills</i> section and item <i>h</i> of the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37, 40, 41, 42, 43, and 54 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: a) 148/103 = 70%</p> <p>h) not asked</p> <p>1998: a) 188/141 = 75%</p> <p>h) 188/94 = 50%</p> <p>-----</p> <p>2001: avg. 69.91%</p>
<p>10. Graduates will be able to manage interpersonal and work group relations.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>i</i> & <i>j</i> of the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 46, 51, and 52 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: i) 148/127 = 86%</p> <p>j) 148/67 = 45%</p> <p>1998: i) 188/162 = 86%</p> <p>j) 188/81 = 43%</p> <p>-----</p> <p>2001: avg. 61.43%</p>
<p>11. Graduates will demonstrate the ability to lead business colleagues in analysis and decision making.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>o</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 20, 49, 50, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/80 = 54%</p> <p>1998: 188/99 = 53%</p> <p>-----</p> <p>2001: avg. 73.5%</p>
<p>12. Graduates will create and use computerized business information.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>d</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>question 44 of the survey deals most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/65 = 44%</p> <p>1998: 189/88 = 47%</p> <p>-----</p> <p>2001: 70.4%</p>

<p>13. Graduates will use quantitative methods, appropriate for business research, analysis, and decision making.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>e</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>question 45 of the survey deals most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/69 = 47%</p> <p>1998: 189/90 = 48%</p> <p>-----</p> <p>2001: 56.5%</p>
<p>14. Graduates will be able to analyze existing and developing, new, conceptual frameworks within which business can operate.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>Item <i>l</i> of the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 53, 55, and 56 of the survey deals most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/85 = 57%</p> <p>1998: 187/102 = 55%</p> <p>-----</p> <p>2001: avg. 69.9%</p>

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Accounting Major Objectives

NOTE: All students completing the program will be given a form and an envelope (addressed to the department) and asked to inform the department of the results of their CPA exam.

Assessment Plan:

Objectives (identify type)	Method of Assessment (include timing)	Criterion
1. Graduates will develop sensitivity to the many variables (government, environmental, technological, psychological, social, and cultural as well as economic) affecting economic decisions and necessitating changes in the strategies and policies of business and government.	Every third year, all graduates will be surveyed; item <i>a</i> from the <i>knowledge</i> section of the survey deals most directly with this objective. ----- questions 1, 2, 4 and 5 of the survey deal most directly with this objective.	All graduates will respond that they have been prepared adequately or very adequately in this dimension. 1995: 145/128 = 88% 1998: 186/150 = 81% ----- 2001: avg. 76.62%
2. Graduates will understand alternative economic systems and their underlying philosophical commitments.	Every third year, all graduates will be surveyed; item <i>e</i> from the <i>knowledge</i> section of the survey deals most directly with this objective. ----- questions 1, 2, and 37 of the survey deal most directly with this objective.	All graduates will respond that they have been prepared adequately or very adequately in this dimension. 1995: 146/78 = 53% 1998: 186/89 = 48% ----- 2001 = avg. 76.46%

<p>3. Graduates will expand their skills in analyzing economic and business issues by using theoretical models to assemble the relevant facts, determine the relationships among the components of the issue, and make decisions about the alternatives.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>c & d</i> from the <i>knowledge</i> and items <i>k & o</i> from the <i>skills</i> section of the survey deal most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, 4, 5, 38 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995 1998</p> <p>c) 146/113 = 77% 187/139 = 74%</p> <p>d) 146/89 = 61% 186/114 = 61%</p> <p>k) 148/128 = 86% 186/146 = 78%</p> <p>o) 148/80 = 54% 188/99 = 53%</p> <p>-----</p> <p>2001: avg. 75.66%</p>
<p>4. Graduates will develop communication skills, oral and written, particularly in the construction and presentation of economic analysis and business reports.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>f & g</i> of the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37, 44, 45, 46, 47, 48, 50, 51, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: f) 149/93 = 62%</p> <p> g) 148/110 = 74%</p> <p>1998: f) 188/118 = 62%</p> <p> g) 190/142 = 75%</p> <p>-----</p> <p>2001: avg. 70.12%</p>
<p>5. Graduates will predict strategy and policy outcomes in the economy or the firm, evaluate the desirability of such outcomes, and formulate plans which change or cope with these outcomes.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>Item <i>d</i> from the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/65 = 44%</p> <p>1998: 189/88 = 47%</p> <p>-----</p> <p>2001: avg. 77%</p>
<p>6. Graduates will synthesize the components of an area of business or economics study into a new pattern or structure for economic activity.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>c & d</i> from the <i>knowledge</i> section and items <i>l & p</i> from the <i>skills</i> section of the survey deal most directly with this objective.</p> <p>-----</p> <p>questions 45, 53, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995 1998</p> <p>c) 148/110 = 74% 187/139 = 74%</p> <p>d) 148/65 = 44% 189/88 = 47%</p> <p>l) 148/85 = 57% 187/102 = 55%</p> <p>p) 147/73 = 50% 188/103 = 55%</p> <p>-----</p> <p>2001: avg. 63.20%</p>
<p>7. Graduates will become sensitive to business and economic issues which require moral evaluation, decision making, and action from a Christian perspective.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>b</i> from the <i>value</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 17, 18, and 20 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 149/128 = 86%</p> <p>1998: 187/166 = 89%</p> <p>-----</p> <p>2001: avg. 80.13%</p>

<p>8. Graduates will develop a Christian philosophy about the goals and role of business and other economic activity in society and one's personal role within that framework.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>g</i> from the <i>value</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 19 and 20 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 149/81 = 54%</p> <p>1998: 185/130 = 70%</p> <p>-----</p> <p>2001: avg. 77.25%</p>
<p>9. Graduates will demonstrate knowledge of accounting theory and skill in applying it to accounting problems.</p>	<p>Some students will sit for the CPA exam at the conclusion of their studies.</p> <p>Questions 4, 5, and 40 of the survey deal most directly with this objective.</p>	<p>The average CPA scores will be in the top quartile when compared to all Michigan scores.*</p> <p>2001: avg. 76.10%</p>
<p>10. Graduates will understand the overall structure of accounting systems and their relationship to the total information system of the business.</p>	<p>Some students will sit for the CPA exam at the conclusion of their studies.</p> <p>Questions 4, 5, and 40 of the survey deal most directly with this objective.</p>	<p>The average CPA scores will be in the top quartile when compared to all Michigan scores.*</p> <p>2001: avg. 76.10%</p>
<p>11. Graduates will be able to identify the sources which develop and change accounting principles.</p>	<p>Some students will sit for the CPA exam at the conclusion of their studies.</p> <p>Questions 4, 5, and 40 of the survey deal most directly with this objective.</p>	<p>The average CPA scores will be in the top quartile when compared to all Michigan scores.*</p> <p>2001: avg. 76.10%</p>
<p>12. Graduates will be skillful in using computerized accounting systems.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>b</i> & <i>d</i> from the <i>skills</i> section deals most directly with this objective.</p> <p>-----</p> <p>questions 40 and 44 of the survey of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: b) 149/119 = 80%</p> <p>d) 148/65 = 44%</p> <p>1998: b) 189/149 = 79%</p> <p>d) 186/146 = 47%</p> <p>-----</p> <p>2001: avg. 70.3%</p>

*In the 2002 Edition of Candidate Performance or The Uniform CPA Examination, published by the National Association of State Board of Accountancy, 85% of Calvin students who took the exam for the first time passed some of the sections. Nationally, the figure for 2001 was 48%. In Michigan, it was 33%.

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4. To teach our students to develop their gifts as God’s creatures and the talents of other people and to sensitize these students to their future role in discouraging sinful motives and actions.
5. To educate students for the building of culture according to God’s principles for His kingdom.

Economics Major Objectives

Assessment Plan:

Objectives (identify type)	Method of Assessment (include timing)	Criterion
<p>1. Graduates will develop sensitivity to the many variables (government, environmental, technological, psychological, social, and cultural as well as economic) affecting economic decisions and necessitating changes in the strategies and policies of business and government.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>a</i> from the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, 7, 8, 37, 38, and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 145/128 = 88%</p> <p>1998: 186/150 = 81%</p> <p>-----</p> <p>2001: avg. 73.14%</p>
<p>2. Graduates will understand alternative economic systems and their underlying philosophical commitments.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>e</i> from the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, 37, 38 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 146/78 = 53%</p> <p>1998: 186/89 = 48%</p> <p>-----</p> <p>2001: avg. 75.38%</p>

<p>3. Graduates will expand their skills in analyzing economic and business issues by using theoretical models to assemble the relevant facts, determine the relationships among the components of the issue, and make decisions about the alternatives.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>c</i> of the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, 37, 38 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/110 = 74%</p> <p>1998: 187/139 = 74%</p> <p>-----</p> <p>2001: avg. 75.38%</p>
<p>4. Graduates will develop communication skills, oral and written, particularly in the construction and presentation of economic analysis and business reports.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>items <i>f</i> & <i>g</i> of the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37, 44, 45, 46, 47, 48, 50, 51, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: f) 149/93 = 62%</p> <p>g) 148/110 = 74%</p> <p>1998: f) 188/118 = 62%</p> <p>g) 190/142 = 75%</p> <p>-----</p> <p>2001: avg. 70.09%</p>
<p>5. Graduates will predict strategy and policy outcomes in the economy or the firm, evaluate the desirability of such outcomes, and formulate plans which change or cope with these outcomes.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>d</i> of the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37 and 39 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>148/65 = 44%</p> <p>-----</p> <p>2001 = 77.0%</p>
<p>6. Graduates will synthesize the components of an area of business or economics study into a new pattern or structure for economic activity.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>b</i> of the <i>knowledge</i> section and item <i>l</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 45, 53, and 56 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: b) 145/107 = 74%</p> <p>l) 148/85 = 57%</p> <p>1998: b) 186/132 = 71%</p> <p>l) 187/102 = 55%</p> <p>-----</p> <p>2001: avg. 63.2%</p>
<p>7. Graduates will become sensitive to business and economic issues which require moral evaluation, decision making, and action from a Christian perspective.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>b</i> from the <i>value</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 17, 18, and 20 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 149/128 = 86%</p> <p>1998: 187/166 = 89%</p> <p>-----</p> <p>2001: avg. 80.13%</p>

<p>8. Graduates will develop a Christian philosophy about the goals and role of business and other economic activity in society and one's personal role within that framework.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>g</i> from the <i>value</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 19 and 20 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 149/81 = 54%</p> <p>1998: 185/130 = 70%</p> <p>-----</p> <p>2001: avg. 77.25%</p>
<p>9. Graduates will demonstrate knowledge of accounting theory and skill in applying it to accounting problems.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>e</i> from the <i>value</i> section and item <i>c</i> from the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 4, 5 and 40 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: e) 149/95 = 64%</p> <p>c) 148/110 = 74%</p> <p>1998: e) 185/124 = 67%</p> <p>c) 187/139 = 74%</p> <p>-----</p> <p>2001: avg. 76.13%</p>
<p>10. Graduates will understand the overall structure of accounting systems and their relationships to total information system of business.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>a</i> from the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 4, 5 and 40 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 145/128 = 88%</p> <p>1998: 186/150 = 81%</p> <p>-----</p> <p>2001: avg. 76.13%</p>
<p>11. Graduates will identify major theoretical schools and their leading proponents.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>c</i> from the <i>knowledge</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, and 37 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/110 = 74%</p> <p>1998: 187/139 = 74%</p> <p>-----</p> <p>2001: avg. 76.46%</p>
<p>12. Graduates will understand the major areas of economic study pursued by economists (e.g., environmental, public finance, business, health, etc.)</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>k</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 1, 2, and 37 of the survey deal most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/110 = 74%</p> <p>1998: 187/139 = 74%</p> <p>-----</p> <p>2001: avg. 76.46%</p>

<p>13. Graduates will demonstrate skills for interpreting quantitative models and techniques used to understand the components of an economic problem and analyze the impact of alternative solutions.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>k</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 37, 44, and 56 of the survey deals most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 186/146 = 78%</p> <p>1998: 148/128 = 86%</p> <p>-----</p> <p>2001: avg. 78.51%</p>
<p>14. Graduates will be able to understand and use new theoretical frameworks to analyze new economic situations.</p>	<p>Every third year, all graduates will be surveyed;</p> <p>item <i>l</i> from the <i>skills</i> section of the survey deals most directly with this objective.</p> <p>-----</p> <p>questions 38, 39, 51, 55, and 56 of the survey deals most directly with this objective.</p>	<p>All graduates will respond that they have been prepared adequately or very adequately in this dimension.</p> <p>1995: 148/85 = 57%</p> <p>1998: 187/102 = 55%</p> <p>-----</p> <p>2001: 78.30%</p>