



Financial Services Billing Information • 2008-2009

Managing Your College Finances

- Students are responsible for coordinating the payment of their accounts.
- Students are responsible for submitting financial aid forms prior to the start of the academic year.
- Students should sign up their parents/guardians on [KnightVision](#) to receive emailed statements if they are participating in the payment of tuition and/or miscellaneous charge costs.
- Students should contact the [Financial Services Office](#) if they are having difficulty meeting a due date.
- The college is happy to discuss financial issues with parents providing that they have been signed up to receive emailed statements by their students. The college is governed by the [FERPA](#) privacy law which requires that students grant permission to the college to discuss accounts with their parents.

Tuition, Room and Board Statement

The **Tuition, Room, and Board Statement** includes charges for tuition, room, board, course-related fees, required fees, and off-campus semester program charges.

Calculating the Amount Due

The amount due on the Tuition, Room, and Board Statement is calculated per the following formula:

1st payment = ((Account Balance – Past Due Amount) ÷ 3) + Past Due Amount + Late Fee

2nd payment = ((Account Balance – Past Due Amount) ÷ 2) + Past Due Amount + Late Fee

3rd payment = Total Outstanding Account Balance

Payment Due Dates

Fall Semester 2008 Due Dates:

Payment 1: September 2, 2008

Payment 2: October 20, 2008

Payment 3: November 20, 2008

Spring Semester 2009 Due Dates:

Payment 1: January 5, 2009

Payment 2: March 16, 2009

Payment 3: April 20, 2009

Statement of Fees and Miscellaneous Charges

The **Statement of Fees and Miscellaneous Charges** includes Campus Store purchases, telephone charges, parking violations, Housing Application Fee, Career Services fee, KnightCare health insurance, dining service fees from Johnny's or the Fish House and other non-tuition related fees.

All off-campus interim program trip charges and related credits will also be posted to the Statement of Miscellaneous Charges.

The **Statement of Fees and Miscellaneous Charges** is due on the **1st of each month**. Miscellaneous expenses are to be paid in full each month.

Electronic Statements

All Tuition, Room, and Board Statements and all Statements of Fees and Miscellaneous Charges are available to students on [KnightVision](#). Accessing these accounts is easy!

- Click on **My Resources** and look under **Student Finances**
- Click on **My Statements**, and choose the statement you wish to view.

The statements will be available to the student approximately three weeks prior to each due date.

Students may give permission for others to regularly receive electronic copies of the Tuition and/or Miscellaneous statements through Calvin's **E-Statement Subscription** service.

E-Statement subscriptions can be set up by the student in KnightVision. Under **Student Finances** simply click on **E-Statement Subscription** and type in the email address to which you want the statement sent then click on the button "Submit".

Each time a new statement is generated, a courtesy copy is then sent via e-mail to a list of subscribers designated by the student.

E-Statement copies will continue to be sent each statement period until the student removes the subscriber from the service.

Account Delinquency

If any payment is more than 5 days late, the account will be charged a fee equal to 1% of the past due amount.

Students with past due balances will have a Financial Services Hold placed on their account. This Hold prevents students from registering for future courses, charging items at the Campus Store, checking out materials from the library, and receiving academic transcripts.

A hold status can be viewed by the student on their KnightVision account

- Click on **My Resources** and look under **Student Finances**
- Click on **Recent Account Activity** to see Account Hold Status and current Account Balances

Making Payments

Calvin will accept payments for both types of statements by check, cash, money order or electronic check. The [electronic check payment](#) can be made from the Financial Services homepage found at www.calvin.edu/admin/fsrv/ Payments by credit card are not accepted.

Please send payments to the Financial Services Office at the address listed on the billing statement. To ensure proper application of payment:

1) Include the **remittance slip** with each payment or write the **student ID#** on the memo line of the check noting -41 for the miscellaneous statement or -01 for the tuition statement. The remittance slip is found at the top of each billing statement sent from the Financial Services Office.

2) Mail payments at least **five** days prior to the due date.

In the event that a payment is received without a remittance slip or any indication of where the payment should be posted, the payment will be applied against the Tuition, Room, and Board Statement first, and then to the Statement of Miscellaneous Charges.

Returned Checks

A fee of \$20.00 will be charged to the student's account for each **paper check or electronic check** returned by the bank for **any** reason. A late payment fee may also be charged. All paper checks are automatically re-deposited unless prohibited by the payer's bank.

Additional Information

For more information about [tuition and fees](#), [refunding tuition](#) and financial aid, [tuition gift certificates](#), or [tax information](#) please visit our Web site at www.calvin.edu/admin/fsrv/

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