Spoelhof Institute for Christian Leadership in Business
Governing Board Meeting
October 6, 2010
Minutes

Present: Claudia Beversluis, Marilyn Cain, Scott Spoelhof, Jason Stansbury, Glenn Triezenberg

Not Present: Gaylen Byker, J. Aubrey Sykes

O.P. – Jason Stansbury

Glenn Triezenberg, institute director, gave board members an introduction to the history, vision and mission of the Spoelhof Institute. He provided board members with a three-ring binder of “Spoelhof Institute Governance Board Documents”, and walked the board through a number of background and current reports including: Background Documents, Faculty Externship Reports, Internship Program Summary Information and Performance Data as well as Financial and Budget information.

His report focused on the impact and performance of the institute during his tenure as director and included various media publications detailing the performance of the institute, particularly the success of its primary programs: student internship growth and faculty externship promotion and placement.

Glenn also noted the early work of Shirley Roels who recruited the first two faculty externship placements at Prince Corporation.
During a period of Q & A, Glenn responded to a number of questions and agreed to follow up with answers to five or six questions requiring some research, questions such as: How long has the institute endowment funded partial internship staff salaries and partial faculty salaries in the engineering and business departments; and, how might the work of the Spoelhof Institute dovetail with the mission of the new Center for Innovation and Excellence in Business. Glenn will follow up and provide the board with a summary report (by e-mail) to these and other specific and historic questions. He will also meet to explore “common thread” and possible interface/cooperation with Bob Eames, director of the new Center for Excellence and Innovation in Business.

Glenn presented the challenges and opportunities brought on by reduced endowment and fund earnings, and the board passed the following motions:

Motions

1. Approved ongoing funding priorities of faculty and staff salaries to support the internship program, followed by faculty externships.

2. Approved the funding of one summer externship this year, with an award amount equal to a summer school stipend, to be paid (if necessary) from Institute reserves.

3. Approved the budget for this year, at existing levels of salary support.
Finally, the board directed Glenn Triezenberg, as director, to approach the Advancement Division with a request to consider finding additional donors or grants to fund the ongoing primary program areas of the Spoelhof Institute: Internship Program Staffing and Faculty Externship Funding.

The next meeting of the board will be scheduled by the chair during the month of April.

Meeting adjourned at 3:34 p.m.