

THE JOHN AND JUDY SPOELHOF FAMILY INSTITUTE FOR CHRISTIAN LEADERSHIP IN BUSINESS

Calvin College is grateful to the John and Judy Spoelhof family for their interest in and commitment to the development of Christian leadership in business at Calvin, through the founding of the John and Judy Spoelhof Family Institute for Christian Leadership in Business. An endowment to support the training, programs, and events that the Institute will promote has been established with initial gifts in excess of one million dollars, and additional funds have been committed to the endowment. Some programs and/or events with the potential for significant impact on Christian leadership in business may also receive funding on a current basis from the Spoelhof family.

Purpose. The Institute will initiate and support training, programs, and events that promote Christian leadership in business by Calvin students and faculty, and through their influence, in the broader community. These may include such activities as faculty externships in business, professorships, expanded domestic and international internship programs, co-op education, courses which introduce non-business majors to business topics, conferences, and special courses and speakers.

Procedures. An Advisory Committee consisting of the College President, the Provost, three faculty members (at least one of whom will be from a department other than the Department of Economics and Business), one member of the Spoelhof family and the Director *ex officio* will meet at least twice each year to review existing activities supported by the Institute and consider proposals for additional activities or for modification or termination of existing activities. The Advisory Committee will make recommendations to the President and the Provost who will process the recommendations they accept through the appropriate channels within the College for final approval and implementation.

Administration. A part-time Director position (perhaps initially a 2/7ths load) will be supported by the Institute. The Director will administer the programs of the institute and plan and supervise events. The Director will report to the Advisory Committee and the divisional Dean.

Each activity that is approved and supported by the Institute will have a fixed termination date. The continuation of a supported activity beyond the termination date will require a new recommendation and approval.

Draft of November 4, 1997

Approved by Planning and Priorities Committee, December 18, 1997

Received for Information by Faculty Senate, February 2, 1998

Approved by the Board of Trustees, May 22, 1998