Committee on Scholarships and Financial Aid
8:00 AM, Monday, October 24, 2012
Meeting Minutes

Members Present: Kendra Pennings (student), Katie Aguiar (student) John Ferdinands (chair), Dana Hebreard, Craig Heerema, Paul Witte, Marge Hoogeboom (alumni representative), David Reimer, Stephanie Sandberg, David Brummel

Members Absent: April Si

I. Introduction:
   A. Stephanie Sandberg opened the meeting prayer at 8:05
   B. Committee members shared their name, position on the committee, and length of time involved with Calvin

II. Mandate Review:
   A. Committee members were given a copy of the current mandate
   B. John Ferdinands (chair) gave an overview of the committees work for the sake of new members. He explained that most of the work is done in two subcommittees.
      1. FTIAC Subcommittee: meets biweekly throughout fall and winter to monitor and award new student academic scholarships and diversity awards
      2. Returning Student Subcommittee: evaluates and makes decisions on scholarship appeals from returning students and meets less regularly in the spring and summer.

III. Sub-committee Updates
   Craig Heerema summarized the results of the changes to the academic scholarship and diversity award programs
      1. Academic Scholarships: more academic scholarships offered and the overall yield rate for scholarship recipients increased. Most of the increase in yield was captured in the higher award levels
      2. Diversity Awards: more diversity awards offered, including fifty to access students who were not previously eligible for the award. Yield rates for diversity awards dropped despite a relatively similar combined academic and diversity award average from 2011-12 ($8830) to 2012-13 ($8470).

IV. Proposed Committee Mandate Change:
   John Ferdinands proposed a change to the Composition of the Committee Mandate to better reflect the structure of the Enrollment Management Division since Admissions and Scholarships and Financial Aid are no longer together.
Proposal: To change the composition to include a leadership-level position from the Office of Scholarships & Financial Aid, a leadership-level position from Office of Admissions and a third member from the Enrollment Management Division.

Motion forwarded - Stephanie Sandberg
Second - Marge Hoogeboom

Motion to amend Committee composition passed.

V. Discussion on Diversity Award Consideration for Returning Students
Several returning students have appealed to the committee for diversity award consideration even though they were not originally awarded. John Ferdinands inquired about the need committee guidelines to have consistency in these decisions moving forward. It was identified that changes to the diversity award program should eliminate some of this moving forward. The committee is willing to continue dealing with these on a case-by-case basis and no action is needed at this time

The meeting adjourned at 9:20 AM.