In attendance:
Bob Eames, Gwen Bultema, Dave Cook, Frank Speyers, Leonard Van Drunen, Cheryl Brandsen, and Rick DeVries.

Absent with notice:
Ken Tameling and Joel DeBruin.

Thursday, May 24

1. Call to order, welcome, and prayer  
   Dave opened the meeting with prayer. Board introductions were made, and the meeting was called to order.

2. Review CCIB founding document and bylaws  
   Dave shared that, until recently, the Center was being run with oversight from the administration, including the Provost. Moving forward, however, the governing board will have responsibility for governance as spelled out in the by-laws.

   Bob reviewed the bylaws, given to the board members in advance of the meeting. He noted that the bylaws, with recommended changes from the Committee on Governance incorporated, were returned to the COG and will be sent to Faculty Senate this fall for final approval. Upon receiving formal approval, the CCIB will officially be run by the governing board.

   Bob then shared that the CCIB is very unique in its stated purpose: to make Calvin’s business program the best business program in any Christian college or university. The CCIB’s three main objectives, then, are: to foster academic excellence, to promote experiential learning, and to engage the broader business community.

   Dave provided a brief history of the inception of the Center. He shared that the Business Department had been experiencing a severe scarcity problem, with 13 young faculty members who did not have the resources necessary to fully fund and grow the business program. It was decided, with the help of a task force, that another funding source for the Business Department – the CCIB – should be identified and realized. The CCIB is able to provide funding that gives the Business Department and its faculty the opportunity to engage in research and scholarship, develop new courses, fund experiential learning, and provide other programming and initiatives.

3. Review board roles and responsibilities  
   Bob explained the powers of the board, noted in the bylaws provided.
Leonard asked for clarification as to the role Ken Tameling and Joel DeBruin would be playing on the board. Bob shared that both Ken, with Steelcase, and Joel, with Gordon Food Service, are Calvin alumni and have been significant supporters of the business department in recent years. Both of their companies have engaged students in positive ways, through internships, student projects, and employment. Ken and Joel will be the CCIB’s “business voices,” sharing their expertise and advice as needed.

Cheryl asked what the length of the Center Director’s term is.

Bob noted that he is in his second year of his three year term. He will be up for reappointment as Director next year.

4. Review CCIB activities to date

Bob began explaining the CCIB’s activities to date by reviewing page 12 of the CCIB’s mandate. He explained that the Center is about a year ahead of schedule with respect to the planned activities and deliverables of the original plans.

Bob also explained the meaning of CAP. He shared that all seniors are required to do a Calvin Action Project (CAP) in their capstone class, Business 397. He also shared that many students also do projects in other courses, including BUS 380(marketing), BUS381(adv. marketing), BUS382(consumer behavior), BUS370(finance), and BUS396(strategy). CAP projects – experiential learning projects – are one way the Business Department distinguishes itself from other business programs across the country. Gwen is currently capturing student and client sponsor testimonials for content on the CCIB website, etc.

Gwen continued by sharing information about the CCIB’s interest in women’s initiatives, including a three-day Calvin Young Women’s Business Institute and a Calvin Women’s Business Network. The Institute is a three-day experience for young women entering their senior year of high school. It will be held this summer from July 18-20. The Institute will expose young women to human-centered design practices, networking opportunities, and many women within the business community. The Network will pair Calvin women business majors with women (Calvin graduates, friends, and donors) already working within the business sector. The objective of the Network is to provide opportunities for Calvin students to engage in a mentoring relationship with strong women business leaders.

Gwen also shared that the CCIB organized, sponsored and hosted the Chick-Fil-A Leadercast and the Annual Regional Business Plan Competition this year at Calvin. Both events were a great success. The Leadercast brought 420 business people to our campus, many for the first time. The Business Plan Competition, held in the Covenant Fine Arts Center Recital hall, featured six student participants (from six area schools) presenting their business plans to judges for their review.

5. Financial report

Bob presented high level financial information for the past two years noting that $7.5 million of the planned $9 million endowment have been committed. $1.3 million is already in hand. Bob shared that the CCIB is currently operating using unrestricted seed monies. Because the CCIB has underspent these seed monies over the past two years, the excess funds will be put in the endowment. The actual expenditures for 2010-2011 and 2011-2012 were $125,823 and $112,365 respectively.
Bob will be providing a proposed FY2013 operating budget for approval within the next two weeks. The budget will be circulated electronically. A meeting will be called to discuss via conference call, if necessary.

6. Proposed next meeting
   a. December 7, 2012, 12:30 PM – 2:00 PM

7. New business

   Leonard shared that, during a discussion with Joel Navarro, he was struck that Joel had been able to take an academic program and take it global with a choral tour. Leonard asked that the board consider how the business program could also be taken “on tour” in the future.

8. Adjournment

   Dave adjourned the meeting.